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From: Peter Larmour [mailto:peter.larmour@investni.com]

Sent: 11 December 2013 16:55

To: Thomson, David

Cc: Wilkinson, Ian (InvestNI)

Subject: Carbon Trust Loan/RHI

David

Invest NI funds Carbon Trust to deliver the Energy Efficiency Loan Fund in Northern Ireland. The three year letter of offer (attached) offers £1million of capital for each of the three years to be invested into the existing Energy Efficiency Loan Fund and permits CT to extract up to 7% of the value of committed loans for the administration and management of the fund. (The attached letter of offer was amended to allow the administration and management costs to be extracted from the existing fund rather than being paid directly to Carbon Trust.) Carbon Trust is an External Delivery Organisation for Invest NI.

Carbon Trust has been working with DETI and with OFGEM to resolve the issue around whether a business can receive both a loan from the Energy Efficiency Loan Fund and the RHI. Carbon Trust have provided evidence to OFGEM that they are not a public body as they fail the public body test.

Ian Wilkinson is happy to discuss further and should be around until 6pm today. He can be contacted on

Personal information redacted by
the RHI Inquiry

I am also available from 8.30am tomorrow morning on the number below.

I hope this helps.

Peter

Peter Larmour

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