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**From:** Keith Avis  
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Good afternoon Peter, following our teleconference last week, please find attached a copy of the regulations with additional comments from our legal team in relation to regs 23(1) and (2) and 25(6) re grants from other sources.

Suffice to say, we are ready to pick up on any further comments that you have in this regard and/or discuss at our meeting this week.

Regards

Keith

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