

Make A Statement

In life our voice and the ability to use it is one of the single most powerful tools we possess.

But sometimes discovering a place to platform that voice is harder than finding the words to convey what you want to say.

At BAM we want to help give you a space for your voice whether it's as a writer, blogger or contributor.

Get in touch and Make A Statement.

Launch Day

August 13th, 2015

We're finally here - hope you enjoy !

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Sourced by the RHI Inquiry 23/01/18
Annotated by the RHI Inquiry



**Our renewable technologies
have helped local companies
save over £200,000 on their
energy bills and reduce their
carbon footprint.**

With over 40 years of engineering expertise, BSH is leading the field in designing, developing and manufacturing cutting-edge technologies to ensure that our customers have most efficient and advanced heating and cooling systems.

Our biomass systems deliver:

- Annual heating cost reduction: 100% with RHI and 40% with no subsidy
- The benefits of using carbon neutral fuel
- Modular design to suit all business needs
- Ireland's only biomass heating & cooling technology

INQ-12524

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BSH

5 April 2017 · 🌐

The Dept of Economy for NI has introduced new tariff structures for RHI in N Ireland. Introduced on April fools days this certainly was not a joke. see <https://www.ofgem.gov.uk/.../northern-ireland-renewable-heat-...> for more information.

It is greatly disappointing to see our Executive Government mismanaging scheme's and discriminating against the RHI participants.

Media outlets have given a large amount of coverage to the scheme overspend but have missed the point where other renewables like wind, solar pv, tidal, chp all get incentives which see those repay themselves within a 5 year time span and continue for lengthy periods, just like the rhi scheme's. Those scheme participants have not been victimised, why? Why then target the RHI for discrimination? The recent publication of the RHI list has shown the Dept can't even get the simple task of the published list correct, misrepresenting some companies payments ten fold.

If our NIO Executives cannot even publish a list correctly is the RHI a mere tip of the iceberg and what is now to follow, a swath of tariff cuts across all renewables. As an assault on our renewables is clear, maybe we should rename Stormont Castle as Trump Castle [Donald J. Trump](#) [Stephen Nolan](#) [BBC Northern Ireland](#)

Northern Ireland Renewable Heat Incentive

Information about Northern Ireland's Renewable Heat Incentive.

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Receive government payments

Installing one of our systems doesn't just make sense environmentally, you can make significant savings through a range of government incentives to promote the use of renewable energy as well as mitigate the cost of installing a system by tapping into alternative sources of funding.

The UK government has introduced the world's first long-term financial support programme for renewable heat. Low carbon technologies are becoming increasingly important, as the UK government has committed to meeting 15% of the UK's energy demand from renewable sources by 2020.

The Renewable Heat Incentive, launched in November 2011, provides payments to industry, businesses and public sector organisations to meet the cost of moving away from traditional fossil fuel heat installations.

The scheme sees you earn a fixed income for every kilowatt-hour of heat you produce. So not only are you saving money by reducing or eliminating your need for gas or oil, but you are also being paid for the hot water

and heat that you generate and use yourself.

The exact tariff level depends on what system you use and how large it is, but your organisation could receive payments for up to 20 years with the potential to cover the cost of your installation in just a few years.

While this scheme is currently only available for non-domestic customers in Northern Ireland, BSH can provide you with further information on eligibility and registration for the Renewable Heat Incentive and will keep you abreast of the planned expansion of the scheme to cover domestic customers.

Participants in the scheme must generate and use renewable energy to heat their buildings.

Carbon Trust

The Carbon Trust offers flexible and affordable forms of finance to invest and install energy-efficient, low-carbon equipment. With 0% business loans available to organisations across Northern Ireland, your company can apply for a loan of between £3,000 and £400,000. The Carbon Trust will assess your project and the carbon savings it will achieve before advising on the size of the loan they can offer and your repayment period.



Self Funding

Organisations in both the public and private sector are realising the benefits of installing a BSH system and a number have chosen to utilise their own funds. The initial

Lease Finance

Competitive rates and lease arrangements are also available to provide the necessary finance for installation of your boiler system. Rather than providing up front

Asset Finance

A number of specialist asset finance providers have realised the benefits of funding renewable energy technologies. This alternative form of funding

installation cost is quickly mitigated by both the carbon savings and the reduction in overheads made by transitioning away from costly fossil fuels such as oil or gas. BSH can tailor our systems to meet your budget requirements and our specialists are on hand to advise on pricing.

capital a package can be tailored to your needs with the cost of the system covered by your provider and leased back to the organisation for fixed payments. BSH can provide information on reputable finance providers with experience of structuring lease finance packages for renewable energy projects.

INQ-12528
provides the capital cost of installing equipment over a structured arrangement that sees the financing company use the asset as security rather than a business or organisation using their overdraft and straining cash flow. BSH can provide you with information on asset finance providers with an understanding on renewable technologies and attractive financing packages.

Local Bank

Funding for renewable energy projects has increased across the board from local banks. Installation of our systems makes commercial sense and many of our customers have used traditional bank funding to support their projects. The appetite to lend sustainable and efficient projects that boost businesses is to be welcomed and BSH can advise on local banks that are operating in this space.

Green bank

The Green Investment Bank was formed to accelerate the UK's move to a more green economy. Investment is focused on large-scale infrastructure projects with £3 billion of UK taxpayer capital available. The bank operates on a for-profit basis and projects must meet strict criteria as well as meet the minimum investment threshold of half a million pounds.

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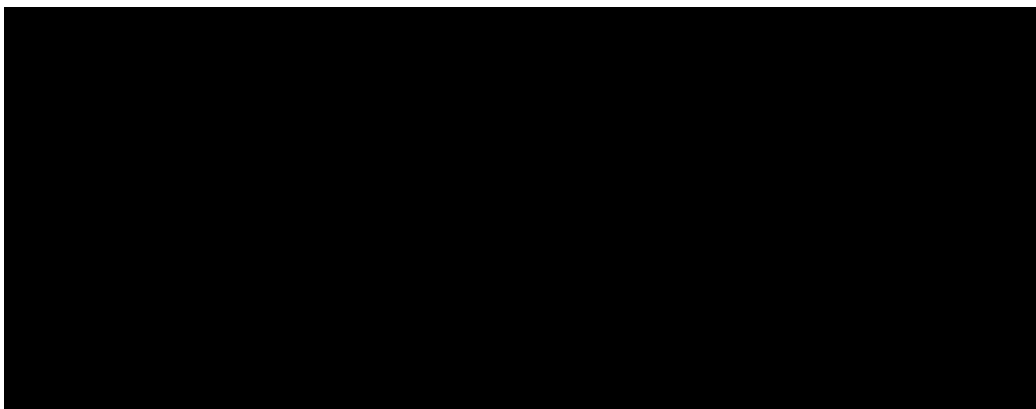
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Sheridan & Hood managing director Brian Hood

By Yvette Shapiro
February 9 2016



The owner of a well-known Belfast engineering company has blamed Stormont in-fighting over budgets for the collapse of his [business](#).

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Brian Hood - whose [father](#) Stewart founded mechanical and electrical contractor Sheridan and Hood almost 50 years ago - said the failure of his firm was "like losing a child".

And he claims that a [sister](#) company is facing closure after the Department of Enterprise, Trade and Investment (DETI) announced that it's pulling financial support for renewable heat incentive schemes.

Sheridan and Hood, based in east Belfast, ceased trading last month, with the loss of 20 jobs. Managing director Brian Hood said that "political mismanagement" led to the company's demise.

"Our big clients were the health service and schools, where we installed heating systems, electrics, plumbing and other fit out works," said Mr Hood.

"When the Stormont nonsense began last year, with the parties wrangling over budgets and the subsequent budget cuts and uncertainty, we found that projects just dried up because people could not be assured of funding.

"In the eight to 10 weeks before we stopped trading, there were no tenders coming through. The politicians have a lot to answer for. Their mismanagement is putting people out of business.

"They can't sort budgets and their in-fighting is like children in a play-pen."

Mr Hood said that the company was struggling to cope financially after being caught up

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Northern Ireland



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Drug mule McCollum misses out on £100k payday



Down Royal summer festival June 24 [Photos]

in a dispute over a major health service building project. Sheridan and Hood is owned £70,000 for sub-contract work.

"We're meeting with the health trust but the matter is not yet resolved. You could say that was the straw that broke the camel's back."

The company has debts of around £300,000 and Mr Hood said his family - along with the employees - are the biggest losers.

"We owe the banks nothing. Our [family](#) has lost around £250,000 that was invested in the company. It was a family decision in the end, it had to stop, we couldn't keep paying employees with no prospect of work coming in.

"The most saddening thing is that because of the legal implications we couldn't tell the staff in advance and some people feel very aggrieved. Two employees had been with us for over 30 years. There are guys in their late 50s who may not get another job.

"It's been extremely painful, devastating for the family. It's like losing a [child](#). It's the only work I've ever known, I've worked here all my life. My father set up the company after coming out of the shipyard. But you have to live with it and get on with it."

Four employees have been offered jobs at Sheridan and Hood's sister company BS Holdings, which is also headed by Brian Hood. It manufactures plant rooms for biomass and gas-fired heating systems. It has installed heating plants at 12 Tesco stores in the Republic and at the supermarket's Craigavon store. Car dealer Charles Hurst is another major [customer](#).

"We have installed 12 biomass plants for Charles Hurst, including two cooling plants, which are very innovative," said Mr Hood. "We also have a £1.25m contract with the Lookers car dealership in England."

However, Mr Hood is concerned about the future of BSH, which employs nine staff at its factory in Antrim, following an announcement from DETI that it is to close the Renewable Heat Incentive scheme.

The programme provides financial incentives to increase the uptake of renewable heat by giving subsidies for the installation of biomass systems, payable for 20 years.

"The fee that companies receive for installing renewable energy systems, like biomass, helps them to recover their overheads and makes the industry viable," said Mr Hood.

"If Stormont does away with the tariffs, then the renewables market here will come to an end. BSH will have to close because no-one will want to buy biomass plant.

"Stormont will be putting companies out of business because they can't decide an energy strategy," he added.

Belfast Telegraph

From the web

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Nightlife

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Nightlife

Belsonic 2017: Did you see Martin Garrix at Belfast's Ormeau Park? [Photos]

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