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Date: Mon, 17 Sep 2012 14:50:20 +0100
To: <patsymcglonemla@yahoo.ie>; <ask@patsymcglone.com>
Subject: Ministers urged to announce RHI as a lifeline for local SME's

Hi Patsy

I hope you are keeping well.

Please find below a press release from my client Brian Hood from BS Holdings who is calling for the Energy and Finance Ministers to urgently announce the launch of the Renewable Heat Incentive scheme which will significantly help local SME's. This call for action comes in light of the FG Wilson announcement as Brian believes that the RHI scheme can act as a lifeline for local companies.

If you require any further information please do not hesitate to contact me on Personal information redacted by the RHI Inquiry.

Kind Regards

Julie

RENEWABLE HEAT INCENTIVE NEEDED NOW TO HELP LOCAL SME'S

In light of the recent news about FG Wilson, local company BS Holdings which specialises in heating engineering solutions has called upon Energy Minister Arlene Foster and Finance Minister Sammy Wilson to urgently announce the launch of the Renewable Heat Incentive (RHI) as a lifeline for local SME's.

The RHI scheme offers long term financial incentives to help those wishing to install renewable energy technologies including biomass boilers to heat their properties. The financial incentives run for 20 years which in turn helps to significantly reduce fuel bills and the amount of time for the organisation to receive full 'pay back' on the cost of the installation.

Brian Hood, Managing Director, BS Holdings comments, "Local SME's are struggling at this time and if companies can reduce their fuel bills then this will improve their cash flow. The RHI scheme is vital and is needed now as it has the potential to help local SME's save money. This is also the start of the heating season and is the time when everyone starts to turn on their heating appliances so now is when it can make the most difference."

It was recently documented that Minister Foster would be seeking to put the legislation in place to enable the RHI to launch in the early autumn but as yet no further information has been released. The launch of the RHI, in conjunction with the grant support already in place for domestic customers, represents £25million of funding to 2015.

"If SME's can obtain a means of reducing their heating bills by up to 40% against some fossil fuels, this will help Director's manage their cash flow, help business owners be more comfortable with dwindling business prospects and would encourage businesses to put those funds saved on heating fuels, to better use throughout their business. Had FG Wilson been able to avail of this scheme last year when it was launched elsewhere, perhaps the savings made, could have helped reduce the redundancy levels within the company."

"Even today we wait to hear when the scheme will be launched in Northern Ireland, whilst ministers debate, businesses continue to fail and falter. On Friday it was announced by the Department of

Enterprise Trade and Investment that they are just beginning a consultant process in which responses are to be made before 18th Oct 2012. A ministerial statement made in July has taken almost two months to filter through departments of government and the prospect of having SME's being able to take advantage of direct fuel savings and subsidy income streams will probably have been lost for another winter, meanwhile businesses like FG Wilson continue to struggle and the economy suffers the fallout. The politicians must make a better effort, we hear talk of economic meetings to come but what we have available already banked by the NI Executive from the EU is not being spent rather it waits on our Departments rewriting legislation already enacted in the UK, why?" says Brian.

Ends.

Visit www.bsholdingsltd.com for further company information.

For further information please contact Julie McCabe at Massive PR on Personal Information redacted by the RHI Inquiry / 02890 240250 or email julie@massivepr.tv

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