

20 October 2011

Jim Mc Manus
Committee Clerk
ETI Committee
Parliament Buildings
Belfast

Dear Jim

DETI OCTOBER MONITORING 2011 – SUPPLEMENTARY INFORMATION

1. The ETI Committee met on 29 September and 6 October to consider DETI's October Monitoring return.
2. Subsequent to the 6 October meeting, two technical amendments have been made to DETI's input. These technical adjustments are outlined in the attached briefing which has been cleared by Minister Foster. I should be obliged if you would circulate to Committee Members.



TREVOR COOPER

cc David Sterling
Colin Lewis
David Thomson
Bernie Brankin
David McCune
Jeff Partridge

DETI OCTOBER MONITORING 2011 – SUPPLEMENTARY INFORMATION

1. Two items in our October Monitoring input have been subject to ongoing technical consideration. I am writing to confirm to the Committee that the Department's input has now been amended as outlined at paragraphs 2 and 3 below.

Invest NI £3.0m Capital Grant Reduction and NITB £3.0m Capital Grant Bid

2. The reallocation of £3.0m Capital Grant from Invest NI to NITB for the Titanic Slipways is now being treated as a linked reduced requirement and bid from Invest NI to NITB as opposed to an internal reallocation from Invest NI to NITB.

Presbyterian Mutual Society £1.2m Loan Interest

3. The payment of £1.211m in respect of loan interest is being treated as a negative Departmental Expenditure Limit Receipt as opposed to a Consolidated Fund Extra Receipt. This £1.211M is available to the Northern Ireland Executive for reallocation.