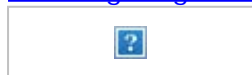


Keith

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**From:** Keith Avis  
**Sent:** 01 November 2012 13:25  
**To:** 'McCutcheon, Joanne'  
**Subject:** NIRHI: Drawdown of Funds

Joanne

We discussed about the drawdown of funds issue in the Feasibility Study. Updated wording, which would reflect the "Impress System" and would offer additional clarity would be:

*The parties will agree in advance a sum which will be paid into the GEMA bank account from which all periodic payments to participants are made during the term of the arrangements. Monthly returns of receipts and payments transactions pertaining to the account, incorporating bank reconciliations, will be done by GEMA and a request for top-up of bank balance will be made monthly to DETI by GEMA if required; such a request for top up will be provided by GEMA no later than five working days prior to the beginning of the calendar month in which the payments to the participants concerned are to be made.*

There is nothing new here beyond the discussion that we had a few weeks ago with our finance team. If this helps I can add this to the text accordingly.

Of course, very happy to discuss this. With you.

Keith

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