

**From:** [Smith, Alan](#)  
**To:** [Murphy, Shane](#)  
**Cc:** [Wightman, Stuart](#); [Cooper, Trevor](#)  
**Subject:** Renewable Heat incentive  
**Date:** 08 July 2015 14:46:53

---

Shane,

I have been doing a bit of work on the costs and benefits of the RHI between March 2015 and October 2015 in order to demonstrate that it represents VFM.

I would be grateful if we could discuss (about 15 mins should suffice) when you are back from leave. I will then draw up the analysis in a note for DFP.

Best regards,

Alan