

From: [Mateer, Kim](#) on behalf of [Sterling, David](#)
To: [Brankin, Bernie](#)
Cc: [Sterling, David](#); [Cooper, Trevor](#); [Rooney, Eugene](#); [Partridge, Jeff](#); [Parkhill, David](#)
Subject: RE: Outturn & Forecast Outturn
Date: 15 May 2014 17:52:55
Attachments: [April Outturn and Forecast Outturn.DOCX](#)
[DETI Forecast Outturn April 2014 - Return to DFP.XLSX](#)

Bernie,

David Sterling is content.

Many thanks

Kim

Kim Mateer

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From: Brankin, Bernie
Sent: 14 May 2014 15:31
To: Sterling, David
Cc: Cooper, Trevor; Rooney, Eugene; Partridge, Jeff; Parkhill, David; Mateer, Kim
Subject: FW: Outturn & Forecast Outturn

David

Please consider Actual and Forecast Outturn which has been cleared by Trevor and Eugene.

Bernie

Bernie Brankin

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From: Cooper, Trevor
Sent: 12 May 2014 16:48
To: Rooney, Eugene
Cc: Brankin, Bernie
Subject: FW: Outturn & Forecast Outturn

Eugene

Attached outturn/forecast outturn input. I am content.
Trevor

From: Brankin, Bernie
Sent: 12 May 2014 15:26
To: Cooper, Trevor
Cc: Partridge, Jeff; Parkhill, David
Subject: FW: Outturn & Forecast Outturn

Trevor

Please consider April 2014 actual outturn and forecast outturn for the remainder of 2014-15. An uncleared return was sent to DFP on Friday.

Bernie

Bernie Brankin
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Copy Distribution List Below

From: Bernie Brankin

Date: 12 May 2014

To: 1. Trevor Cooper TC 12-05-14
2. Eugene Rooney ER 13-05-14
3. David Sterling [Content 15/5/14]

**APRIL ACTUAL OUTTURN & FORECAST OUTTURN FOR THE REMAINDER
OF THE 2014/15 FINANCIAL YEAR**

Issue: DFP require Permanent Secretaries and Finance Directors to sign off on actual and forecast outturn to ensure accuracy of information.

Timing: Return is due with DFP by close today. An uncleared return was forwarded to DFP on Friday 9 May.

Need for referral to the Executive: No need for referral to the Executive.

Presentational Issues: Treasury, the Enterprise Trade and Investment and Finance and Personnel Committees take a keen interest in this return.

Freedom of Information: Fully disclosable.

Programme for Government Implications Progress against PfG targets is broadly on track at this stage.

Financial Implications: Departments are required to identify reduced requirements as early as possible and Energy Division has identified a reduction of £9.5M Capital against its £10M allocation for the gas extension project to the West and North-West.

Legislation Implications: Not Applicable.

Statutory Equality: Not Applicable

Recommendation: That you consider and clear the return.

BACKGROUND

1. DFP require Permanent Secretaries and Finance Directors to sign off on monthly actual and forecast outturn to ensure accuracy of information.
2. Heads of Divisions in DETI and Chief Executives in NDPBs approve actual and forecast outturn at the lowest level of expenditure on a monthly basis.
3. I attach April actual outturn and forecast outturn for the remainder of the 2014-15 financial year.
4. Actual DEL outturn for April 2014 was £15.5M compared to forecast outturn of £8.2M, an increase of £7.3M versus that previously forecast for the month. The areas responsible for this additional spending are set out in the table below:

Table 1 – Areas Responsible for Under/Overspend

Business Area	Under/Overspend £million	Description
Invest NI	-8.0	April 2014 - March 2015 initial forecast was based on the 2013-14 expenditure profile in the absence of any detailed profiles from Invest NI operating divisions
EU Programmes Resource	0.4	SEUPB drawdown not received in sufficient time to make April Intereg IVA payment. This EU payment cannot be accrued.
EU Programmes Capital	0.2	SEUPB drawdown not received in sufficient time to make April Intereg IVA payment. This EU payment cannot be accrued.
Miscellaneous	0.1	Cumulative minor underspending across DETI & NDPB business areas
Total	-7.3	

5. Invest NI have reported actual April expenditure of £10.8M against forecast expenditure of £2.8M. As forecast expenditure for April of £2.8m was exceptionally low, we queried this and were advised that expenditure would probably be around £3m higher than forecast. Actual expenditure was £8m higher.
6. Invest NI had no input from operating divisions on level of accruals etc as previously DFP has not sought forecast expenditure until early June when actual expenditure for April and May was provided with forecast expenditure

for the remainder of the financial year. So their previous input had no real substantive supporting information, and therefore the wide variance.

DETI

7. Cumulative actual expenditure in April and forecast expenditure for May 2014-15 for DETI and its NDPBs amounts to £27.2M, compared to actual expenditure of £24.1M for the same period last year, putting DETI provisionally £3.1M ahead of 2013 -14. This is mostly accounted for by Invest NI.

Invest NI

8. In Invest NI combined expenditure for actual expenditure in April and forecast expenditure in May 2014 amounts to £16.7M compared to actual expenditure of £13.3M for April and May 2013. Therefore forecast Invest NI performance in the opening two months of 2014-15 is £3.4M ahead of the equivalent period last year.

NITB

9. NITB latest profiles show minimal Capital expenditure until December 2014, with 86% of the £7.4M capital budget profiled to be expended in the final quarter. NITB's rationale for this is that the Capital projects which they will fund in 2014-15 will in the main not commence until later in the year. Additionally 40% of the promotion and marketing budget is forecast to be expended in the final quarter, which is consistent with the historic profile of NITB spend. Accordingly, percentage expenditure in the first forecast month is relatively low.

Energy Division

10. Energy Division has identified a reduction of £9.5M Capital against its £10M allocation for the gas extension project to the West and North-West. The Regulator will not now formally award a licence to the successful developer before this autumn. It is hoped that the developer will then complete design works, planning consent etc. to allow some eligible spend on project design and planning before the end of March 2015. Actual construction work should commence later in 2015.
11. I recommend that you approve the actual expenditure for April and forecast outturn for the remainder of the year as presented in this return. I am available to discuss further.

**Bernie Brankin**

cc: Jeff Partridge
David Parkhill