

## 19.4.13

### **GB Biomass Meeting**

#### Attendees

M Mullen, M Vero, M Cahill, I R Bowers, J Kennedy, D Gibson, J Gilliland, N Trafford, N Pitt

Apologies: A Johnston

- Team Reviewed presentation on GB Farm Biomass Options
- Concluded Moy Park should invest in the technology subject to financial models approved by Janet
- David believes the FCR value is under stated and may be worth 240K bringing the intangible benefits to 315K
- Esco Model is not via at this point in the Project
- In house resources to manage the Project and ongoing management of the fuel supply and system maintenance were discussed, John G is of the view that a package from the selected boiler supplied could be incorporated into a purchase deal, Mark was in agreement
- Heat venting to maximise RHI payments was discussed. Moy Park will not engage in the activity under any circumstances

#### Actions & Next Steps:

- Mike V to determine capital position with Janet and revert to Team as soon as possible
- John K to create a follow up presentation for the next meeting and Board to include future carbon aspects, cost and Policy as alluded to by John G
- John K & David G to extrapolate the farm expansion impact from a cost avoidance / savings perspective
- On principal approval Mark C to commence sourcing pellet costs
- John K to work with Team members to determine a plausible timeline for total install without interrupting production
- Next Meeting – May 10<sup>th</sup> Library Tech centre 330 – 430pm